

1H16 FFB production down by 22.8%

- FFB production until the month of June 2016 has reached 499,893 mt or down by 22.8% compared with same period last year; mainly caused by the effect of El Nino of last year that still took a big turn in our production side.

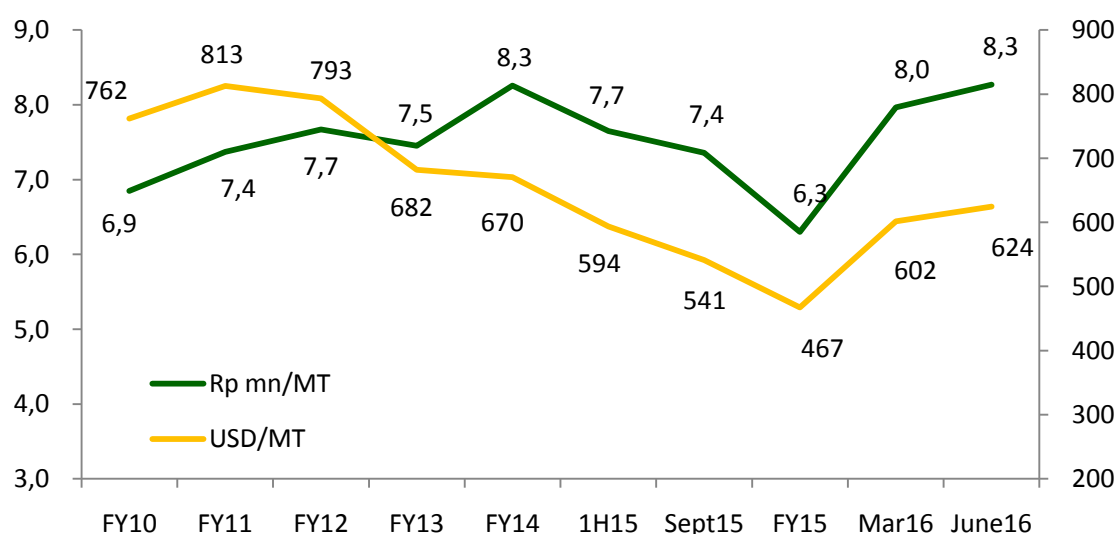
Field Operation	FY14	FY15	FY15/14	1H15	1H16	1H15/16
Planted Area (Ha)	34,064	69,841	105%	59,386	70,940	19,5%
Immature	1,157	19,043	1546%	8,917	20,141	125,8%
Young mature	9,129	20,082	120%	19,752	20,082	1,7%
Prime	23,778	30,717	29%	30,717	30,717	-

Production Summary	FY14	FY15	FY15/14	1H15	1H16	1H15/16
FFB Production (Mt)	808,307	1,094,462	35.4%	648,251	499,893	-22.8%
Yield for the period (Mt/Ha)	24.5	21.54		12.8	9.8	
Average age (Years)	7.7	7		6.5	7.5	

CPO selling prices

- Until the month of **June 2016**, CPO price is stabilizing around USD 600/MT. Our outlook on CPO prices remained favorable; considering the stable growing global demand driven by increasing edible oil consumption for both food and fuel.

SSMS – Avg. Selling Price CPO



1H16 Financial Performance

Comp. Income (Rp bn)	FY15	1H15	1H16	1H15/16
Sales	2,371.9	1,302.8	1,150.2	-11.7%
Cost of Goods Sold	-1,124.0	-634.4	-639.8	0.88%
Gross income	1,247.9	668.4	510.3	-23.6%
G&A expenses	-287.9	-121.5	-157.2	29.4%
Operating income	885.5	544.2	378.0	-30.5%
Finance income (costs)	-110.1	-96.4	-80.9	16.0%
Income for the year/period	587.1	351.3	194.8	-44.5%
Proforma adjustment	12.5	-	-	-
Income after proforma adjust	560.9	351.3	194.8	-44.5%
Profitability (%)	FY15	1H15	1H16	1H15/16
Gross margin	52.6%	51.3%	44.4%	-6.9%
Operating margin	37.3%	41.8%	32.9%	-8.9%
Net margin	23.6%	27.0%	16.9%	-10.0%
Financial Position (Rp bn)	1H15	1H16	1H15/16	
Assets	6,203.2	6,649.4	6.7%	
Current assets	2,182.6	1,350.3	-61.6%	
Non-current assets	4,020.6	5,299.0	24.1%	
Current liability	764.0	636.1	-20.1%	
Non-current liability	2,626.6	2,952.7	11.0%	
Equity	2,812.5	3,060.6	8.1%	

Visit our website at www.ssms.co.id

Mailing Address:

PT Sawit Sumbermas Sarana Tbk

Head Office

Jl. H. Udang Said No.47

Pangkalan Bun

Kal-Teng 74113, Indonesia

Phone +62 532 21297

Representative Office

Equity Tower, Suite 43D

Jl. Jend Sudirman Kav.52-53

Jakarta 12190, Indonesia

Phone +62 21 2903 5401



ISPO



Disclaimer: This communication is solely for the addressee(s) and may contain confidential or privileged information. This publication does not have regard to specific investment objectives, financial situation and the particular needs of any specific person or entity who may receive this report. Accordingly, neither we nor any of our affiliates nor persons related to us accept any liability whatsoever for any direct, indirect or consequential losses or damages that may arise from the use of information or opinions in this publication. Many factors, including those discussed more fully elsewhere in this communication and in PT Sawit Sumbermas Sarana Tbk Or its affiliates' filings with the respective regulatory authorities particularly their quarterly financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice.